

Registered Number of Incorporation: 691481

INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG
(Not Having a Share Capital)

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

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(Not Having a Share Capital)

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for the year ended 31 December 2022

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INTERNATIONAL INSTITUTE OF AFRICAN STUDIES IN IRELAND CLG
(Not Having a Share Capital)

BALANCE SHEET
as at 31 December 2022

	2022	2021
	€	€
CURRENT ASSETS		
Cash at bank and in hand	-	-
	-----	-----
	-	-
CREDITORS (amounts falling due within one year)	-	-
	-----	-----
NET CURRENT ASSETS	-	-
	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	-	-
	=====	=====
REPRESENTED BY		
ACCUMULATED FUNDS <i>(Note 6)</i>	-	-
	=====	=====

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We, as Directors of the International Institute of African Studies in Ireland CLG, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- (c) the members of the company have not served a notice on the company under Section 334(1) in accordance with Section 334 (2);
- (d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- (e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014 (as a micro-company); the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014 and the micro-companies' regime.

These abridged financial statements were approved by the Board of Directors on 6 September 2023 and signed on its behalf by:


Dr. Nicholas Kiruma
Director


Dr. Sylvia Gavigan
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
31 December 2022

1. GENERAL INFORMATION

The International Institute of African Studies in Ireland CLG is a company limited by guarantee and not having a share capital and is incorporated in the Republic of Ireland. The address of the registered office and principal place of business is House 3, Des Places House, Kimmage Manor, Whitehall Road, Dublin. D12 W6EX. The company was incorporated on 30th March 2021.

The principal objective of the company is to generate, create, share, and disseminate knowledge and research and educational resources on Africa, through partnership and collaboration with individuals, institutions, and organisations to make the continent known objectively, more visible, accessible and versatile.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

(b) Currency

The financial statements have been presented in euro (€) which is also the functional currency of the company.

3. INCOME AND EXPENDITURE

There was no income or expenditure during the current or prior year.

4. TAXATION

As there have been no transactions to up to the end of the financial year, no taxation arises.

5. STAFF COSTS

The company had no employees during the current and prior year. The directors did not receive any remuneration or expenses.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
31 December 2022 (Continued)

6. APPROPRIATION OF INCOME STATEMENT	2022	2021
	€	€
Surplus brought forward at beginning of year	-	-
Surplus for the year	-	-
	<hr/>	<hr/>
Surplus carried forward at end of year	-	-
	<hr/> <hr/>	<hr/> <hr/>

7. COMPANY STATUS

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions with the directors during the year.

9. OTHER INFORMATION

(a) General

Company Registration Office (CRO) Number: 691481

(b) Directors and Company Secretary

The directors and secretary in office at any time during the year ended 31 December 2022 were as follows:

Directors:

Dr. Nicholas Kiruma

Dr. Sylvia Gavigan

Vreny Nzelle Enongene (*resigned 1 November 2022*)

Company Secretary:

Dr. Sylvia Gavigan

9. OTHER INFORMATION (continued)

The following were appointed as directors on 15 February 2023:

Fernandos Ongolly
Keith Murphy
John Struthers (Scottish)

10. POST BALANCE SHEET EVENTS

No events have occurred post year end which would materially alter the financial statements.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 6 September 2023.